

Explanation of Variances 2025/26

	Year ending				Explanation of variance
	31/03/2025	31/03/2026	Variance	Variance (%)	
1. Balances brought forward	£ 11,064	£ 11,828			
2. (+) Precept or Rates and Levies	£ 6,820	£ 6,952	£ 132	1.9	
3. (+) Total other receipts	£ 691	£ 404	-£ 287	-41.5	See "Box 3 explanation" below
4. (-) Staff costs	£ 3,627	£ 3,638	£ 11	0.3	
5. (-) Loan interest/capital repayments	£ -	£ -	£ -	0.0	
6. (-) All other payments	£ 3,121	£ 3,961	£ 840	26.9	See "Box 6 explanation" below
7. (=) Balances carried forward	£ 11,827	£ 11,585			
8. Total value of cash and short term investments	£ 11,828	£ 11,585			
9. Total fixed assets plus long term investments and assets	£ 3,987	£ 4,272	£ 285	7.1	
10. Total borrowings	£ -	£ -	£ -	0	

BOX 3 EXPLANATION

2024/25	2025/26	Difference	Explanation
£ 300	£ -	-£ 300	Grant received in 24/25 for Coronation events. No grants received in 25/26.
	Total explained	-£ 300	

BOX 6 EXPLANATION

2024/25	2025/26	Difference	Explanation
£ -	£ 312	£ 312	Purchase of domain, website & emails in 25/26, to meet Assertion 10 requirements
£ -	£ 195	£ 195	Training in 25/26, mainly related to Assertion 10 requirements
£ 326	£ 712	£ 386	Purchase of equipment for Woodwell Meadows volunteer group - additional budget allocated following receipt of grant in late 24/25.
	Total explained	£ 893	